

Finance - 501(c)3 - Statm. Of Activity



Revenue	
4100 Pride2 Reimbursement - Payroll Expenses	-35,452.06
4200 CARES Reimbursement - Payroll Expenses	37,437.56
4400 Contributions	9,211.00
4500 Pre-K Voucher Program Revenue	15,337.20
Total Revenue	\$26,533.70
GROSS PROFIT	\$26,533.70
Expenditures	
6000 Accounting & Audit	1,560.00
6025 Contractors	3,500.00
6043 Dues & subscriptions	579.99
6045 Insurance	206.00
6055 Legal Fees	4,318.00
6072 Student Services Expenses	1,678.75
6080 Other Business Expenses	24.90
6105 Professional Development/Training	12,177.09
6136 School Culture and Celebration	255.47
6139 Office Supplies	548.58
6160 Utilities	1,552.97
6165 Website/Communications	9,779.53
6310 Event Expense-Black History Month	8,863.82
6500 Payroll Expenditures	111,756.12
Total Expenditures	\$156,801.22
NET OPERATING REVENUE	\$ -130,267.52
Other Revenue	
8000 Interest/Dividend Income	298.74
Total Other Revenue	\$298.74
Other Expenditures	
7020 Interest-Discretionary Use	437.68
Total Other Expenditures	\$437.68
NET OTHER REVENUE	\$ -138.94
NET REVENUE	\$ -130,406.46

Finance - 501(c)3 - Financial Position



ASSETS	
Current Assets	
Bank Accounts	171,298.08
Accounts Receivable	312,177.36
Other Current Assets	51,114.09
Total Current Assets	\$534,589.53
TOTAL ASSETS	\$534,589.53
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	9,919.09
Credit Cards	9,607.09
Other Current Liabilities	4,471.58
Total Current Liabilities	\$23,997.76
Total Liabilities	\$23,997.76
Equity	510,591.77
TOTAL LIABILITIES AND EQUITY	\$534,589.53

Finance - 501(c)3 - Budget to Actuals



	Actual	Budget	over Budget(+) under(-)	% of Budget
Expenditures				
6000 Accounting & Audit	13,840.00	25,000.00	-11,360.00	54.58%
6005 Advertising & Marketing	1,800.00	5,000.00	-3,200.00	36.00%
6015 Bank Charges & Fees		2,000.00	-2,000.00	0.00%
6025 Contractors	7,140.85	25,000.00	-17,859.15	28.58%
6030 Charitable Contributions	2,752.10	5,000.00	-2,247.90	55.04%
6043 Dues & subscriptions	4,742.77	20,000.00	-15,257.23	23.71%
6045 Insurance	10,168.11	10,000.00	168.11	101.68%
6050 Interest Paid		10.00	-10.00	0.00%
6055 Legal Fees	165,273.98	125,000.00	40,273.98	132.22%
6060 Meals & Entertainment	5,521.27	3,000.00	2,521.27	184.04%
6072 Student Services Expenses	1,928.75		1,928.75	
6080 Other Business Expenses	45,535.51	40,000.00	5,535.51	113.84%
6105 Professional Development/Training	20,681.04	25,000.00	-4,318.96	82.72%
6136 School Culture and Celebration	33,036.66	24,000.00	9,036.66	137.65%
6137 School Curricular Expense	14,788.26	15,000.00	-211.74	98.59%
6139 Office Supplies	929.93	5,000.00	-4,070.07	18.60%
6145 Travel	493.94	5,000.00	-4,506.06	9.88%
6160 Utilities	12,126.49	20,000.00	-7,873.51	60.63%
6165 Website/Communications	27,914.91	30,000.00	-2,085.09	93.05%
6310 Event Expense-Black History Month	1,882.00		1,882.00	
6500 Payroll Expenditures	411,019.55	640,990.00	-229,970.45	64.12%
Total Expenditures	\$ 781,376.12	\$ 1,025,000.00	-\$ 243,623.88	76.23%

Finance - All Funds Update



Fund Name	23-24 Expected Revenue	23-24 Revenue (Updated)	Expended to Feb.29, 2024	Estimated Balance	Percent of Budget Expended
Education	\$17,522,307.00	\$16,048,345.00	\$11,835,418.25	\$4,212,926.75	74%
Ops+Referendum	\$6,858,640.52	\$6,858,640.52	\$6,858,640.52	\$0.00	100%
Title I	\$1,211,691	\$1,548,332 [1]	\$837,081.70	\$711,250.75	54%
Title II, Part A	\$90,217	\$90,217	\$0	\$90,217.26	0%
Title IV	\$52,252	\$52,252	\$21,411.46	\$30,840.74	41%
TSL	\$987,085	\$0	\$0	\$0.00	NA
PRIDE	\$706,665	\$954,000	\$511,250.14	\$442,749.86	54%
ESSER II	\$400,000	\$400,000	\$400,000	\$0.00	100%
ESSER III	\$4,039,915	\$5,900,000	\$3,541,669	\$2,358,331.28	60%
SIG	\$659,552	\$1,246,493	\$676,275.20	\$570,217.48	54%
Local Textbook Dollars	\$20,275	\$0	\$0	\$0.00	TBD
Textbook Reimbursement	\$166,348	\$0	\$0	\$0.00	TBD
Formative Assessment Grant	\$30,375	\$36,533 [2]	\$0	\$36,533.20	0%
IDEA	\$656,278	\$0.00	\$0	\$0.00	NA
Title III	\$102,789	\$43,050.00	\$0	\$43,050.00	NA
PreK Vouchers	\$249,075.00	\$145,198.33	\$87,119.00	\$58,079.33	60%
TOTALS	\$33,353,465	\$32,923,062	\$24,368,865	\$8,554,197	74%
% of SY Elapsed					67%