

# 501(c)3 \_ Revenue & Expenses



## Statement of Activity

May 2023

	TOTAL
Revenue	
4015 Funding Income - SIG	5,975.75
4100 Pride2 Reimbursement - Payroll Expenses	49,630.07
4200 CARES Reimbursement - Payroll Expenses	245,469.79
4400 Contributions	-2,488.55
<b>Total Revenue</b>	<b>\$298,587.06</b>
GROSS PROFIT	<b>\$298,587.06</b>
Expenditures	
6000 Accounting & Audit	5,500.00
6043 Dues & subscriptions	260.48
6045 Insurance	2,073.49
6080 Other Business Expenses	3,400.01
6105 Professional Development/Training	17,978.00
6160 Utilities	1,462.40
6165 Website/Communications	2,496.48
6500 Payroll Expenditures	569,961.99
Benefits	-54,267.82
<b>Total Expenditures</b>	<b>\$548,865.03</b>
NET OPERATING REVENUE	<b>\$ -250,277.97</b>
Other Revenue	<b>\$1,164.31</b>
NET OTHER REVENUE	<b>\$1,164.31</b>
NET REVENUE	<b>\$ -249,113.66</b>

# 501(c)3 \_ Financial Position



As of May 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	264,164.91
Accounts Receivable	463,599.76
Other Current Assets	68,124.11
<b>Total Current Assets</b>	<b>\$795,888.78</b>
Fixed Assets	2,348.07
<b>TOTAL ASSETS</b>	<b>\$798,236.85</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	69,267.62
Credit Cards	5,642.54
Other Current Liabilities	56,824.07
<b>Total Current Liabilities</b>	<b>\$131,734.23</b>
<b>Total Liabilities</b>	<b>\$131,734.23</b>
Equity	666,502.62
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$798,236.85</b>

# 501(c)3 \_ Budget to Actuals



July 2022 - June 2023

## General Fund

	General Fund			
	Actual	Budget	Over Budget / Under (-)	% of Budget
<b>Expenditures</b>				
6000 Accounting & Audit	21,556.40	15,000.00	6,556.40	143.71%
6005 Advertising & Marketing	3,787.00	30,000.00	-26,213.00	12.62%
6015 Bank Charges & Fees	1,868.50		1,868.50	
6025 Contractors	25,486.58	42,000.00	-16,513.42	60.68%
6030 Charitable Contributions	1,500.00		1,500.00	
6043 Dues & subscriptions	17,850.84	25,000.00	-7,149.16	71.40%
6045 Insurance	18,911.92	10,000.00	8,911.92	189.12%
6050 Interest Paid	0.18		0.18	
6055 Legal Fees	127,137.92	115,000.00	12,137.92	110.55%
6060 Meals & Entertainment	1,015.21	3,000.00	-1,984.79	33.84%
6080 Other Business Expenses	17,586.16	25,000.00	-7,413.84	70.34%
6105 Professional Development/Training	50,311.81	25,111.00	25,200.81	200.36%
6136 School Culture and Celebration	19,116.34	33,000.00	-13,883.66	57.93%
6137 School Curricular Expense	524.98		524.98	
6139 Office Supplies	56.86		56.86	
6145 Travel	5,200.97		5,200.97	
6160 Utilities	17,965.46		17,965.46	
6165 Website/Communications	38,775.17	50,000.00	-11,224.83	77.55%
6300 Passthrough Expense	27,000.00		27,000.00	
6500 Payroll Expenditures	671,568.85	714,199.78	-42,630.93	94.03%
Benefits	-106,101.18		-106,101.18	
<b>Total Expenditures</b>	<b>\$ 961,119.97</b>	<b>\$ 1,087,310.78</b>	<b>-\$ 126,190.81</b>	<b>88.39%</b>

## Notes:

1. Some expenses moved over to grants to stay within budget:

- Advertising
- Marketing
- Payroll

2. Insurance expected significantly decrease in 501(c)3 next year due to staff reduction and school-based staff moves to SBCSC.

# All Funds Update to 6/22/23



Fund Name	22-23 Expected Revenue	Actual Revenue 22-23	Actual Expenses to 6.22.23	Estimated Balance
Education	\$17,560,966.00	\$18,330,841.00	\$18,886,164.00	-\$555,323.00
Operation	\$3,666,244.09	\$3,567,730.00	\$3,567,730.00	\$0.00
Referendum	\$949,110	\$1,272,665	\$1,272,665	\$0.00
<b>Title I</b>	\$1,350,144	\$1,450,609	\$1,146,344	\$304,265
Title II, Part A	\$90,217	\$100,636	\$95,937	\$4,699
Title IV	\$52,252	\$57,957	\$39,729	\$18,228
TSL	\$1,096,761	\$1,096,761	\$1,048,394	\$48,367
<b>PRIDE</b>	\$741,520	\$956,564	\$765,437	\$191,127
<b>ESSER II</b>	\$400,000	\$2,388,856	\$2,772,191	-\$383,335
<b>ESSER III</b>	\$7,944,433	\$9,189,164	\$3,589,979 [1]	\$5,599,186
<b>SIG</b>	\$824,440	\$1,314,994	\$889,957	\$425,037
<b>Local Textbook Dollars</b>	\$38,477	\$88,719	\$88,719	\$0
<b>Formative Assessment</b>	\$28,823	\$31,553	\$31,553	\$0
<b>IDEA</b>	\$757,698	\$757,697.74	\$411,251	\$346,446.72
<b>Bilingual/ Title III</b>	\$114,210	\$114,210.00	\$0	\$114,210.00
<b>TOTALS</b>	<b>\$36,858,861.13</b>	<b>\$40,718,955.73</b>	<b>\$34,606,049.75</b>	<b>\$6,112,905.98</b>
			6/30 Budget Est.	\$5,493,259.45
			Diff.	\$619,646.53

## Notes:

Most balances, except for ESSER III will need to be spent by 9/30/23.

<- Esser III to be spent by 9/2024

<- We are landing close to total fund balance estimate for 6/30