

# **May Financial Report**

# Finance - 501(c)3 - Statm. Of Activity



	TOTAL
<b>Revenue</b>	
4100 Pride2 Reimbursement - Payroll Expenses	45,929.06
4200 CARES Reimbursement - Payroll Expenses	51,668.02
4400 Contributions	15,616.75
4500 Pre-K Voucher Program Revenue	14,006.48
<b>Total Revenue</b>	<b>\$127,220.31</b>
<b>GROSS PROFIT</b>	<b>\$127,220.31</b>
<b>Expenditures</b>	
6000 Accounting & Audit	2,775.00
6025 Contractors	3,144.00
6043 Dues & subscriptions	432.99
6045 Insurance	286.29
6055 Legal Fees	16,515.00
6072 Student Services Expenses	3,085.76
6105 Professional Development/Training	3,295.00
6137 School Curricular Expense	119.37
6139 Office Supplies	629.02
6145 Travel	272.83
6160 Utilities	1,651.26
6165 Website/Communications	6,833.85
6500 Payroll Expenditures	170,690.89
<b>Total Expenditures</b>	<b>\$209,731.26</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -82,510.95</b>
<b>Other Revenue</b>	
8000 Interest/Dividend Income	219.23
<b>Total Other Revenue</b>	<b>\$219.23</b>
<b>NET OTHER REVENUE</b>	<b>\$219.23</b>
<b>NET REVENUE</b>	<b>\$ -82,291.72</b>

# Finance - 501(c)3 - Financial Position



	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 NDFCU Checking	57,970.11
1005 NDFCU Savings	10.19
1072 Bill.com Money Out Clearing	1,300.00
<b>Total Bank Accounts</b>	<b>\$59,280.30</b>
Accounts Receivable	<b>\$99,836.08</b>
<b>Total Current Assets</b>	<b>\$159,116.38</b>
<b>TOTAL ASSETS</b>	<b>\$159,116.38</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	80,016.62
<b>Total Accounts Payable</b>	<b>\$80,016.62</b>
Credit Cards	<b>\$7,480.95</b>
Other Current Liabilities	<b>\$34,003.18</b>
<b>Total Current Liabilities</b>	<b>\$121,500.75</b>
<b>Total Liabilities</b>	<b>\$121,500.75</b>
Equity	<b>\$37,615.63</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$159,116.38</b>

# Finance - 501(c)3 - Budget to Actuals



	Actual	Budget	over Budget (+) / under (-)	% of Budget
<b>Expenditures</b>				
6000 Accounting & Audit	18,658.10	25,000.00	-6,341.90	74.63%
6005 Advertising & Marketing	1,800.00	5,000.00	-3,200.00	36.00%
6015 Bank Charges & Fees		2,000.00	-2,000.00	0.00%
6025 Contractors	15,261.89	25,000.00	-9,738.11	61.05%
6030 Charitable Contributions	4,752.10	5,000.00	-247.90	95.04%
6043 Dues & subscriptions	5,159.69	20,000.00	-14,840.31	25.80%
6045 Insurance	11,072.35	10,000.00	1,072.35	110.72%
6050 Interest Paid		10.00	-10.00	0.00%
6055 Legal Fees	202,796.46	125,000.00	77,796.46	162.24%
6060 Meals & Entertainment	6,944.27	3,000.00	3,944.27	231.48%
6072 Student Services Expenses	1,928.75		1,928.75	
6080 Other Business Expenses	46,284.29	40,000.00	6,284.29	115.71%
6105 Professional Development/Training	29,754.04	25,000.00	4,754.04	119.02%
6136 School Culture and Celebration	28,896.66	24,000.00	4,896.66	120.40%
6137 School Curricular Expense	15,231.12	15,000.00	231.12	101.54%
6139 Office Supplies	4,495.15	5,000.00	-504.85	89.90%
6145 Travel	1,468.78	5,000.00	-3,531.22	29.38%
6160 Utilities	16,890.65	20,000.00	-3,109.35	84.45%
6165 Website/Communications	38,143.82	30,000.00	8,143.82	127.15%
6310 Event Expense-Black History Month	1,882.00		1,882.00	
6500 Payroll Expenditures	601,334.87	640,990.00	-39,655.13	93.81%
<b>Total Expenditures</b>	<b>\$ 1,052,754.99</b>	<b>\$ 1,025,000.00</b>	<b>\$ 27,754.99</b>	<b>102.71%</b>



# Finance - All Funds Update



Fund Name	23-24 Expected Revenue	23-24 Revenue (Updated)	Expended through June 30, 2024	Balance	Percent of Budget Expended
Education	\$17,522,307.00	\$16,048,345.00	\$18,083,588.38	-\$2,035,243	113%
Ops+Referendum	\$6,858,640.52	\$6,858,640.52	\$6,858,640.52	\$0	100%
Title I	\$1,211,691	\$1,548,332	\$717,045.00	\$831,287	46%
Title II, Part A	\$90,217	\$100,363	\$45,000	\$55,363	45%
Title IV	\$52,252	\$52,252	\$39,148.00	\$13,104	75%
TSL	\$987,085	\$0	\$0	\$0	NA
PRIDE	\$706,665	\$954,000	\$651,000.00	\$303,000	68%
ESSER II	\$400,000	\$400,000	\$400,000	\$0	100%
ESSER III	\$4,039,915	\$5,900,000	\$4,434,757.70	\$1,465,242	75%
SIG	\$659,552	\$964,697	\$719,508.19	\$245,189	75%
Local Textbook Dollars	\$20,275	\$0	\$0	\$0	TBD
Textbook Reimbursement	\$166,348	\$0	\$0	\$0	TBD
Formative Assessment Grant	\$30,375	\$36,533	\$0	\$36,533	0%
IDEA	\$656,278	\$0.00	\$0	\$0	NA
Title III	\$102,789	\$43,050.00	\$0	\$43,050	NA
PreK Vouchers	\$249,075.00	\$157,540.00	\$138,242.00	-\$19,298	88%
<b>TOTALS</b>	<b>\$33,353,465</b>	<b>\$32,663,754</b>	<b>\$31,686,930</b>	<b>\$938,228</b>	<b>97%</b>
<b>% of Budget Spent</b>					<b>97%</b>
<b>% of Fiscal Year Elapsed</b>					<b>100%</b>

- (1) Ed Fund: Balance was -\$99K last month. Increase spend due to teacher: summer contract payouts, bonuses, last of Zone teacher stipends (SPED, ENL, 12+ years experience, Nav./Coq. Stipends, which are now discontinued.
- (2) Title I: Some staff slated to be moved from Ed Fund to Title I; this was planned mid-year with SBCSC grant manager. This will alleviate some overspend in Ed Fund and benefit 24/25 budget
- (3) ESSER, Pride, and SIG -Balance carryforward will alleviate some Ed Fund spend and benefit 24/25 budget.