

SBEZ Financials - Statement of Financial Position As of November 30, 2022

ASSETS	
Current Assets	
Bank Accounts	98,139.85
Accounts Receivable	422,014.83
Other Current Assets	90,409.42
Total Current Assets	\$610,564.10
Fixed Assets	3,798.05
TOTAL ASSETS	\$614,362.15
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	10,996.20
Credit Cards	7,060.67
Other Current Liabilities	103,729.92
Total Current Liabilities	\$121,786.79
Total Liabilities	\$121,786.79
Equity	492,575.36
TOTAL LIABILITIES AND EQUITY	\$614,362.15

->Mostly payroll reimb.
->To seek reimb. misc.
->Pulled from bill.com
->2 mos. of ins benefits due to district ~\$90K

South Bend Empowerment Zone

Budget vs. Actuals: SBEZ Budget SY22-23 - FY23 P&L Classes

July 2022 - June 2023

	General Fund			
	Actual	Budget	over Budget	% of Budget
Expenditures				
6000 Accounting & Audit	9,545.00	15,000.00	-5,455.00	63.63%
6005 Advertising & Marketing	3,787.00	30,000.00	-26,213.00	12.62%
6015 Bank Charges & Fees	16.00		16.00	
6025 Contractors	12,475.65	42,000.00	-29,524.35	29.70%
6043 Dues & subscriptions	87.39	25,000.00	-24,912.61	0.35%
6045 Insurance	5,346.17	10,000.00	-4,653.83	53.46%
6050 Interest Paid	0.18		0.18	
6055 Legal Fees	17,678.50	115,000.00	-97,321.50	15.37%
6060 Meals & Entertainment	540.44	3,000.00	-2,459.56	18.01%
6080 Other Business Expenses	18,430.91	25,000.00	-6,569.09	73.72%
6105 Professional Development/Training	12,633.00	25,111.00	-12,478.00	50.31%
6136 School Culture and Celebration	\$ 10,078.52	\$ 33,000.00	-\$ 22,921.48	30.54%
6139 Office Supplies	40.43		40.43	
6145 Travel	4,190.59		4,190.59	
6160 Utilities	7,016.98		7,016.98	
6165 Website/Communications	\$ 40,181.57	\$ 50,000.00	-\$ 9,818.43	80.36%
6500 Payroll Expenditures	\$ 353,102.58	\$ 714,199.78	-\$ 361,097.20	49.44%
Total Expenditures	\$ 499,289.17	\$ 1,087,310.78	-\$ 588,021.61	45.92%

501(c)(3) Budget:

5 months into budget yr. or 42% into year.

45.92% Expended

Some items may be reimbursable (ESSER) which would increase our cash flow:

- Prof. Develop
- Other Bus. Exp.
- Payroll Exp.