

South Bend Empowerment Zone

Budget vs. Actuals: SBEZ Budget SY22-23 - FY23 P&L Classes

July 2022 - June 2023



	General Fund			% of Budget Spent
	Actual	Budget	Remaining	
Expenditures				
6000 Accounting & Audit	10,076.40	15,000.00	4,923.60	67.18%
6005 Advertising & Marketing	18,267.37	30,000.00	11,732.63	60.89%
6015 Bank Charges & Fees	13.00		-13.00	
6025 Contractors	25,486.58	42,000.00	16,513.42	60.68%
6043 Dues & subscriptions	14,512.34	25,000.00	10,487.66	58.05%
6045 Insurance	7,110.34	10,000.00	2,889.66	71.10%
6050 Interest Paid	0.18		-0.18	
6055 Legal Fees	68,131.93	115,000.00	46,868.07	59.25%
6060 Meals & Entertainment	540.44	3,000.00	2,459.56	18.01%
6080 Other Business Expenses	5,788.42	25,000.00	19,211.58	23.15%
6105 Professional Development/Training	17,692.88	25,111.00	7,418.12	70.46%
Total 6105 Professional Development/Training	\$ 22,024.89	\$ 25,111.00	\$ 3,086.11	87.71%
Total 6136 School Culture and Celebration	\$ 16,662.89	\$ 33,000.00	\$ 16,337.11	50.49%
6137 School Curricular Expense	499.00		-499.00	
6139 Office Supplies	56.86		-56.86	
6145 Travel	4,347.59		-4,347.59	
6160 Utilities	10,119.87		-10,119.87	
Total 6165 Website/Communications	\$ 44,139.16	\$ 50,000.00	\$ 5,860.84	88.28%
Total 6500 Payroll Expenditures	\$ 524,092.21	\$ 714,199.78	\$ 190,107.57	73.38%
Total Expenditures	\$ 771,869.47	\$ 1,087,310.78	\$ 315,441.31	70.99%

Statement of Financial Position Summary
As of December 30, 2022



	TOTAL
ASSETS	
Current Assets	
Bank Accounts	447,447.21
Accounts Receivable	319,743.93
Other Current Assets	69,391.35
Total Current Assets	\$836,582.49
Fixed Assets	3,798.05
TOTAL ASSETS	\$840,380.54
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	37,098.15
Credit Cards	1,111.08
Other Current Liabilities	82,166.31
Total Current Liabilities	\$120,375.54
Total Liabilities	\$120,375.54
Equity	720,005.00
TOTAL LIABILITIES AND EQUITY	\$840,380.54